

FORM UR-1**NOTICE OF BUDGET HEARING**

A public meeting of the Talent Urban Renewal Agency will be held on June 7, 2022 at 6:00 pm via Zoom webinar at <https://us02web.zoom.us/j/81754168350>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Talent Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.talenturbanrenewal.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Executive Director

Telephone: 541-535-1566

Email: info@talenturbanrenewal.com**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 21-22	Approved Budget Next Year 22-23
Beginning Fund Balance/Net Working Capital	2,394,512	2,000,000	2,200,000
Federal, State and All Other Grants	288,500	2,000,000	250,000
Revenue from Bonds and Other Debt	0	700,000	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	19,558	9,500	9,500
Revenue from Division of Tax	83,267	0	15,000
Revenue from Special Levy	0	0	0
Total Resources	2,785,837	4,709,500	2,474,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	143,624	323,500	323,000
Capital Outlay	112,950	2,684,000	1,025,000
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	2,529,263	1,682,000	426,500
All Other Expenditures and Requirements	0	20,000	0
Unappropriated Ending Fund Balance and Reserved for Future Expenditure	0	0	700,000
Total Requirements	2,785,837	4,709,500	2,474,500

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Non-Departmental / Non-Program FTE	0	0	0
Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Agency's maximum indebtedness is reached and will no longer collect tax increment or special levy taxes.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.